



American Federation
of Musicians &
Employers' Pension Fund

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To: Contributing Employers
From: Board of Trustees of the American Federation of Musicians and Employers' Pension Fund
Date: April 2, 2025

Enclosed are two legally required annual notices – the **Annual Funding Notice** and the **Notice of Critical Status**. Both contain important information about the financial status of the American Federation of Musicians and Employers' Pension Fund (“AFM-EPF” or “the Plan”).

In August 2024, the Plan received approximately \$1.5 billion in Special Financial Assistance (“SFA”) through the American Rescue Plan Act (“ARPA”). The enclosed Annual Funding Notice shows the Plan’s funded status as of January 1, 2024* (the *beginning* of the Plan’s fiscal year that ended December 31, 2024). At that time, the Plan was 45.9% funded. However, this **does not** take into account the SFA that we received. **With SFA, the funded percentage for the Plan would be approximately 88% for the 2024 Plan year.**

The enclosed Notice of Critical Status reports the Plan’s condition as of the Plan year that began January 1, 2025. Under the rules for receiving SFA, the Plan is deemed to be in “critical” status through the Plan Year ending 2051. During the period that the Plan is deemed to be in “critical” status, no matter its financial health, the Plan is required to provide a Notice of Critical Status annually, and the Plan’s Annual Funding Notices will describe the Plan as in “critical” status.

Stay Informed

News and educational topics are available on the Plan’s website (www.afm-epf.org) in the “Employers” section, including the following items recently updated to reflect the receipt of SFA:

1. [Update to Rehabilitation Plan, December 2024](#)
2. [Limitations on Reductions in Contributions](#) (under General Employer Policies & Procedures)
3. [Withdrawal Liability](#) procedures

Click on “Employers” from the home page, then “Policies & Procedures.”

In addition, we have enclosed an **Employer Address Update Form**, if needed. If someone else in your organization should be receiving information directly from the Fund Office, please be sure to use this form to provide the necessary contact information.

The Fund Office is available to answer questions regarding this notice. You can send an email using Contact Us on the Plan’s website at www.afm-epf.org. Or, you can call the Fund Office at (212) 284-1311 or (800) 833-8065.