

**INFORMATION FOR CONTRIBUTING EMPLOYERS REGARDING
FINANCIAL ACCOUNTING STANDARDS BOARD, ACCOUNTING STANDARDS UPDATE NO. 2011-09
DISCLOSURES ABOUT AN EMPLOYER'S PARTICIPATION IN A MULTIEMPLOYER PLAN**

(JANUARY 15, 2021)

Please note that the American Federation of Musicians and Employers' Pension Plan has provided this information as a courtesy to contributing employers. However, the Plan is not providing tax or accounting advice. In addition, the information below represents only a portion of the information required in accounting disclosures. Employers are encouraged to contact their tax and financial advisors regarding the scope, effective date and content of the reporting obligation as it applies to them.

| | | | | |
|---|--|------------------------------------|------------------------------------|------------------------------------|
| Legal Name of the Plan | American Federation of Musicians and Employers' Pension Plan | | | |
| Employer Identification Number | 51-6120204 | | | |
| Plan Number | 001 | | | |
| Plan Year | <u>04/01/2020 - 03/31/2021</u> | <u>04/01/2019 - 03/31/2020</u> | <u>04/01/2018 - 03/31/2019</u> | <u>04/01/2017 - 03/31/2018</u> |
| Form 5500 Available | (1) | Yes | Yes | Yes |
| Pension Protection Act Zone Status | Red (7) | Red (7) | Red | Red |
| Extended Amortization Provisions | Yes (2) | Yes (2) | Yes (2) | Yes (2) |
| Rehabilitation Plan Implemented | Yes (3) | Yes (3) | Yes (3) | Yes (3) |
| Surcharge Imposed | No | No | No | No |
| Expiration Date of Collective Bargaining Agreement | (4) | (4) | (4) | (4) |
| 5% Contributors | (5) | (5) | (5) | (5) |
| Total Contributions by All Employers | (6) | \$ 74,976,332 | \$ 72,805,923 | \$ 68,204,354 |

NOTE 1

The Form 5500 for the plan year 04/01/2020 - 03/31/2021 will become available by January 15, 2022.

NOTE 2

Pursuant to the Preservation of Access to Care for Medicare Beneficiaries and the Pension Relief Act of 2010, the Plan elected to (i) extend from 15 years to 29 years the amortization period for 2008 net investment losses (i.e., net investment losses for the Plan Year ended March 31, 2009); (ii) smooth those net investment losses over 10 years in the actuarial value of assets; and (iii) allow the actuarial value of assets used by the Plan to be as much as 130% of the market value of assets for the Plan Years beginning April 1, 2009 and 2010.

NOTE 3

A rehabilitation plan was adopted on April 15, 2010. The rehabilitation plan was restated on June 27, 2016. The Trustees updated the Rehabilitation Plan in June 2018.

NOTE 4

Please refer to the collective bargaining agreement(s) to which you are signatory.

NOTE 5

For the Plan Years beginning April 1, 2017, April 1, 2018, and April 1, 2019 the Plan did not list on its Form 5500 any employers as having contributed more than 5% of the Plan's total contributions. The Form 5500 for Plan Year beginning April 1, 2020 has not yet been completed. (See Note 1)

NOTE 6

This information will be available upon completion of the audit of the Fund's financial statements for Fiscal Year Ended March 31, 2021.

NOTE 7

For the Plan years beginning April 1, 2019 and April 1, 2020, the Plan's actuaries have certified that the Plan is in "critical and declining" status as defined in the Multiemployer Pension Reform Act of 2014 ("MPRA").