Proposed Legislation to Assist Multiemployer Pension Funds

U.S. Senator Sherrod Brown has introduced legislation (the “Butch Lewis” Act) to address the severe challenges being faced by multiemployer pension funds across the nation. The American Federation of Musicians has been in direct communication with Sen. Brown's staff regarding this legislation. Now that legislation has officially been introduced, the American Federation of Musicians and Employers' Pension Fund (AFM-EPF) has received a copy from Sen. Brown's office. The Trustees will carefully review the specifics of this legislation to determine if it addresses the issues confronting the AFM-EPF—and will then make a determination on appropriate next steps.