

Broadway League Urges Members of Congress to Protect Multiemployer Pensions



AFM-EPF Trustee Chris Brockmeyer and other representatives of the Broadway League meet with Senate Minority Leader Charles Schumer on April 24

Representatives of the Broadway League, including AFM-EPF Trustee Chris Brockmeyer, traveled to Washington, D.C. last week to meet with Members of Congress and senior staff on issues of importance to the industry. A key priority on their agenda was the urgent need for legislation to prevent our Pension Fund and many other multiemployer pension funds across the country from becoming insolvent in the future. The severe financial crisis facing more than one hundred multiemployer pension funds in the US threatens the retirement security of millions of hardworking Americans.

The meetings on The Hill last week included several staff members working with the Joint Select Committee on the Solvency of Multiemployer Pensions, the bipartisan group of federal legislators charged with producing legislation to address the multiemployer pension crisis by November 30 of this year. Trustee Brockmeyer and the other League representatives

emphasized at each meeting how important it is for the Joint Select Committee to produce a bipartisan and fair solution for all multiemployer plans facing potential insolvency in the future. They respectfully reminded Members of Congress and staff that the AFM-EPF's 50,000 working and retired musicians, as well as its 5,500 contributing employers will be closely monitoring the work - and progress - of the Joint Select Committee.

All of the Fund's Trustees - both Union and Employer - will continue to actively engage with Congress on this vital issue. For information on how you can make your voice heard with the Joint Select Committee and your Members of Congress, please <u>click here to see the April 19 issue of *Pension Fund Notes*.</u>

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